

# Media Release

## Appointment of new regional Head of Market Management reinforces Allianz business development strategy in Africa

- Xavier Laurent to lead the newly created Market Management team of Allianz Africa as of January 1st, 2019
- This strategic move is aligned with Allianz strong business ambitions in Africa
- The new team will drive regional business growth and strengthen relationship with multinational clients and brokers

**Abidjan, January 7th, 2019** – Allianz Africa announced the appointment of Xavier Laurent, previously CEO of Allianz Senegal, as regional Head of Market Management, effective January 1st, 2019. He will report to Board Member Delphine Traoré Maïdou, Regional Chief Operating Officer (COO) of Allianz Africa.

Based in Casablanca, Xavier will be responsible for the development and delivery of customer-centric strategy across the continent. The regional teams managing distribution, bank insurance relationship management and micro-insurance expansion will also report to him.

Xavier will be supported by Benjamin Boudeau Raimbault, recently appointed as Regional corporate business development manager. Benjamin will actively strengthen the collaboration with large corporate, industrial and multinational clients and brokers. He is based in Abidjan, Côte d'Ivoire.

Prior to assuming this role, Xavier was serving as CEO of Allianz Senegal, managing both Non-Life and Life entities in the country. He also served two years as country CEO for Allianz Benin. Xavier holds an Executive MBA from IMD Business School in Lausanne as well as a Master's degree in Risk Management from HEC Paris business school.

Speaking about the appointment, Regional COO Delphine Traoré Maïdou said: "Xavier has extensive knowledge of Allianz and a good understanding of the insurance market in the sub-Saharan region. This strategic appointment will foster our business growth across the region and reinforce our bonds with our key partners."

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**About Allianz**

The Allianz Group is one of the world's leading insurers and asset managers with more than 88 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing over 650 billion euros on behalf of its insurance customers while our asset managers Allianz Global Investors and PIMCO manage an additional 1.4 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we hold the leading position for insurers in the Dow Jones Sustainability Index. In 2017, over 140,000 employees in more than 70 countries achieved total revenue of 126 billion euros and an operating profit of 11 billion euros for the group.

**About Allianz Africa**

In Africa, Allianz is currently present in 17 countries and accompanies clients in 39 countries. Its 1,500 employees achieved regional revenues of 630 million euros in 2017. Allianz also provides micro-insurance for 500,000 low-income families and individuals in Africa.

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