

# Press release

## Allianz Africa COO appointed President of the AIO

**Johannesburg, June 12, 2019** – [Allianz Africa](#) announced the appointment of Allianz Africa Chief Operations Officer (COO), [Delphine Traoré](#), as President of the [African Insurance Organization \(AIO\)](#) effective June 12, 2019. Delphine served as Vice President of the organization from 2018 and takes over from Managing Director of Ghana Union Assurance, Arethu Duku. The announcement was made at the AIO's 46th conference and annual general assembly held at Emperors Palace in Johannesburg from June 9 – 13, 2019.

Delphine joined the Regional Executive board of Allianz Africa as COO in February 2017. She is responsible for the development of Allianz's business in the African continent. In addition, Delphine remains a non-executive member of the board of management of [Allianz Global Corporate & Specialty \(AGCS\) Africa](#), where she previously held the position of CEO.

"I am honored and privileged to be appointed as President of the AIO. I look forward to continuing to work together with the leadership of the AIO to making the African insurance and reinsurance industry stronger, united and sustainable," says Traoré. "Our mission is to create an environment, which enables the market to increase insurance penetration and to promote the industry's best practices and projects, which show the benefits of insurance to consumers."

Originally from Burkina Faso, Delphine has received numerous awards and recognitions for the significant roles she plays in the insurance and risk management sector. Some of them include: the [Choiseul 100 Africa](#), AIO's African Insurance Awards, [Africa Economy Builders Awards](#) to name but a few. She led the [Insurance Institute of South Africa \(IISA\)](#) resulting in the appointment of its first black female CEO and enabled it to collaborate with the AIO and other institutions across the continent on education and skills development. Delphine is also a Board member of the [African Risk Capacity](#), which develops insurance solutions for African Union member countries against various impacts of climate change.

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## About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 92 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 708 billion euros on behalf of its insurance customers. Furthermore our asset managers PIMCO and Allianz Global Investors manage more than 1.5 trillion euros of third-party assets. Thanks to its systematic integration of ecological and social criteria in their business processes and investment decisions, Allianz holds the leading position for insurers in the Dow Jones Sustainability Index. In 2018, over 142,000 employees in more than 80 countries achieved total revenues of 131 billion euros and an operating profit of 11.5 billion euros for the group. In Africa<sup>1</sup>, Allianz is currently present in 13 countries<sup>i</sup> and accompanies clients in 39 countries. Its 1,500 employees achieved regional revenues of 588 million euros in 2018. Allianz also provides micro-insurance for 500,000 low income families and individuals in Africa.

[www.allianz-africa.com](http://www.allianz-africa.com)

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### Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements.

Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional,

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<sup>1</sup> Allianz in Africa: Cameroon, Central African Republic, Egypt, Ghana, Ivory Coast, Kenya, Madagascar, Mauritius, Morocco, Nigeria, Republic of the Congo, Senegal, South Africa

national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences.

The matters discussed herein may also be affected by risks and uncertainties described from time to time in Allianz SE's filings with the U.S. Securities and Exchange Commission. The company assumes no obligation to update any forward-looking statement.

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