

Media release

Allianz Africa launches regional insurance solution “Allianz Pan African Solutions”

Abidjan, November 29 2019 – Allianz Africa launches "Allianz Pan African Solutions", a new insurance solution for its corporate customers. With its extensive network and knowledge of the African market, Allianz Africa now offers a global range of property and casualty insurance in 49 countries across the continent.

"We have developed a wide range of solutions to support our clients. The Allianz Pan African Solutions are another reinforcing lever to our offer of world class products and services that exist within the Allianz Group through synergies with global lines such as Allianz Global Corporate & Specialty (AGCS), Allianz Partners, Allianz Global benefits, Allianz Global Investors and Euler Hermes. " explains Arthur Yao, Head of Underwriting and Reinsurance at Allianz Africa.

Corporate customers will benefit from unique insurance programs to consolidate their activities in several markets and thus optimize the financial management of their risks.

Allianz Pan African Solutions will enable the insured businesses to benefit from the services and financial strength of a world leader in insurance. This solution offers them a network to support them everywhere in Africa.

"This solution has been designed to simplify our customers' experience providing them a single point of contact in Africa for all their needs. This new regional solution completes Allianz Africa's local and international programs, designed to adapt to the different specificities of its corporate clients and local regulatory requirements. " said Benjamin Boudeau-Raimbault, Regional Business Development Director at Allianz Africa.

From coordinated stand-alone local placements to fully integrated international insurance programs, Allianz Africa adopts a modular approach to program design to ensure our clients are fully covered wherever their business takes them.

As one of the leading providers of business insurance in the world, Allianz insures major projects and construction sites in Africa, with a proven track record of meeting the technical insurance requirements of medium to large businesses.

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About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 92 million retail and corporate customers. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 708 billion euros on behalf of its insurance customers. Furthermore our asset managers PIMCO and Allianz Global Investors manage more than 1.5 trillion euros of third-party assets. Thanks to its systematic integration of ecological and social criteria in their business processes and investment decisions, Allianz holds the leading position for insurers in the Dow Jones Sustainability Index. In 2018, over 142,000 employees in more than 80 countries achieved total revenues of 131 billion euros and an operating profit of 11.5 billion euros for the group.

www.allianz.com

About Allianz Africa

In Africa, Allianz is currently present in 13 countries and accompanies clients in 39 countries. Its 1,500 employees achieved regional revenues of 588 million euros in 2018. Allianz also provides micro- insurance for 500,000 low-income families and individuals in Africa.

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